

COUNTY OF CHESTERFIELD, VIRGINIA
Combined Balance Sheet - All Fund Types, Account Groups and Discretely Presented Component Units
June 30, 2001

	<u>Governmental Fund Types</u>			<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>	<u>Component Units</u>		<u>Totals (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>	<u>General Fixed Assets</u>	<u>General Long-term Obligations</u>	<u>Primary Government</u>	<u>School Board</u>	<u>Health Center Commission</u>	<u>Reporting Entity</u>
ASSETS AND OTHER DEBITS												
Assets:												
Cash and cash equivalents (Note 2)	\$ 53,772,294	\$ 655,046	\$ 7,865,555	\$ 33,529,610	\$ 8,482,557	\$ 26,142,575	\$ -	\$ -	\$ 130,447,637	\$ 13,749,453	\$ 327,181	\$ 144,524,271
Cash, cash equivalents and investments with fiscal agents and trustees (Note 2)	92,971	-	9,481,433	-	-	-	-	-	9,574,404	-	-	9,574,404
Investments (Note 2)	74,878,112	-	9,012,677	74,265,013	-	27,245,444	-	-	185,401,246	56,750,856	-	242,152,102
Receivables, net of allowances for uncollectibles of \$3,796,137:												
Taxes (Note 3)	92,146,704	-	-	-	-	-	-	-	92,146,704	-	-	92,146,704
Accounts	5,879,552	292,356	2,482,232	7,025,388	66,043	2,157	-	-	15,747,728	171,700	952,648	16,872,076
Interest	174,322	-	20,317	1,123,733	-	282,029	-	-	1,600,401	-	-	1,600,401
Special assessments	-	-	-	420,440	-	-	-	-	420,440	-	-	420,440
Other	-	-	-	1,722	-	-	-	-	1,722	-	60,998	62,720
Due from other funds (Note 4)	552,572	-	-	-	-	-	-	-	552,572	-	-	552,572
Due from primary government (Note 4)	-	-	-	-	-	-	-	-	-	33,263,972	-	33,263,972
Advance from component unit (Note 4)	975,000	-	-	-	-	-	-	-	975,000	-	-	975,000
Due from other governments (Note 5)	15,067,037	1,569,374	23,000	184,728	-	-	-	-	16,844,139	5,263,496	-	22,107,635
Inventories	194,322	-	-	617,552	358,728	8,809	-	-	1,179,411	659,986	86,711	1,926,108
Capacity rights	-	-	-	34,166,756	-	-	-	-	34,166,756	-	-	34,166,756
Restricted assets:												
Cash and cash equivalents (Note 2)	-	-	-	4,681,353	-	-	-	-	4,681,353	-	48,057	4,729,410
Cash, cash equivalents and investments with trustees (Note 2)	-	-	-	11,114,416	-	43,240,251	-	-	54,354,667	8,435,318	3,214,120	66,004,105
Interest receivable	-	-	-	-	-	568,183	-	-	568,183	3,789	-	571,972
Bond issuance expenses, net of amortization	-	-	-	76,441	-	-	-	-	76,441	-	549,351	625,792
Property, plant and equipment (Note 6)	-	-	-	629,358,898	11,642,729	-	282,010,985	-	923,012,612	509,313,642	32,144,749	1,464,471,003
Accumulated depreciation (Note 6)	-	-	-	(180,043,556)	(6,462,555)	-	-	-	(186,506,111)	-	(6,436,567)	(192,942,678)
Other debits:												
Amount to be provided for retirement of general long-term obligations	-	-	-	-	-	-	-	130,312,718	130,312,718	291,211,882	-	421,524,600
Amount available for retirement of general long-term obligations	-	-	-	-	-	-	-	1,008,664	1,008,664	-	-	1,008,664
Total assets and other debits	<u>\$ 243,732,886</u>	<u>\$ 2,516,776</u>	<u>\$ 28,885,214</u>	<u>\$ 616,522,494</u>	<u>\$ 14,087,502</u>	<u>\$ 97,489,448</u>	<u>\$ 282,010,985</u>	<u>\$ 131,321,382</u>	<u>\$ 1,416,566,687</u>	<u>\$ 918,824,094</u>	<u>\$ 30,947,248</u>	<u>\$ 2,366,338,029</u>

(Continued)

Exhibit 1

	<u>Governmental Fund Types</u>			<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>	<u>Component Units</u>		<u>Totals (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>	<u>General Fixed Assets</u>	<u>General Long-term Obligations</u>	<u>Primary Government</u>	<u>School Board</u>	<u>Health Center Commission</u>	<u>Reporting Entity</u>
LIABILITIES, EQUITY AND OTHER CREDIT												
Liabilities:												
Accounts payable	\$ 3,167,352	\$ 886,020	\$ 4,940,481	\$ 2,338,144	\$ 281,633	\$ -	\$ -	\$ -	\$ 11,613,630	\$ 9,544,092	\$ 1,346,620	\$ 22,504,342
Amounts held for others	-	-	-	-	-	53,668,171	-	-	53,668,171	3,540,429	-	57,208,600
Due to other funds (Note 4)	-	324,429	228,143	-	-	-	-	-	552,572	-	-	552,572
Due to component unit-School Board (Note 4)	33,263,972	-	-	-	-	-	-	-	33,263,972	-	-	33,263,972
Advance to primary government (Note 4)	-	-	-	-	-	-	-	-	-	-	975,000	975,000
Accrued liabilities	4,716,656	163,415	9,093	17,451,789	464,788	-	-	-	22,805,741	31,911,602	619,020	55,336,363
Liabilities payable from restricted assets:												
Prepayment of principal (Note 7)	-	-	-	4,460,000	-	-	-	-	4,460,000	-	-	4,460,000
Accrued interest payable	-	-	-	258,257	-	-	-	-	258,257	-	-	258,257
Other	-	-	-	147,423	-	33,176,584	-	-	33,324,007	-	48,057	33,372,064
Deposits and advances	-	-	5,712	28,336	-	-	-	-	34,048	-	-	34,048
Developers' connection fees refundable	-	-	-	1,018,847	-	-	-	-	1,018,847	-	-	1,018,847
Retainages payable	-	-	1,341,977	430,902	-	-	-	-	1,772,879	2,674,747	-	4,447,626
Deferred revenue:												
Uncollected taxes (Note 3)	89,892,525	-	-	-	-	-	-	-	89,892,525	-	-	89,892,525
Prepaid connection fees	-	-	-	281,100	-	-	-	-	281,100	-	-	281,100
Other	2,637,251	619,645	-	-	-	-	-	-	3,256,896	670,695	-	3,927,591
Judgments, claims and compensated absences payable (Note 7)	-	-	-	-	3,334,906	-	-	19,035,555	22,370,461	10,370,565	-	32,741,026
Retirement plan obligations (Note 7)	-	-	-	316,290	99,376	-	-	3,403,653	3,819,319	2,685,217	-	6,504,536
Obligations under capital leases (Note 7)	-	-	-	415,000	-	-	-	30,564,826	30,979,826	64,780	-	31,044,606
Bonds and literary loans payable, net of discounts (Note 7)	-	-	-	41,907,447	-	-	-	78,317,348	120,224,795	278,091,320	20,594,449	418,910,564
Total liabilities	<u>133,677,756</u>	<u>1,993,509</u>	<u>6,525,406</u>	<u>69,053,535</u>	<u>4,180,703</u>	<u>86,844,755</u>	<u>-</u>	<u>131,321,382</u>	<u>433,597,046</u>	<u>339,553,447</u>	<u>23,583,146</u>	<u>796,733,639</u>
Equity and other credit (Note 8):												
Contributed capital	-	-	-	408,749,577	4,131,165	-	-	-	412,880,742	-	6,971,915	419,852,657
Investment in general fixed assets	-	-	-	-	-	-	282,010,985	-	282,010,985	509,313,642	-	791,324,627
Retained earnings:												
Reserved	-	-	-	10,901,753	-	-	-	-	10,901,753	-	-	10,901,753
Unreserved	-	-	-	127,817,629	5,775,634	-	-	-	133,593,263	-	392,187	133,985,450
Total retained earnings	<u>-</u>	<u>-</u>	<u>-</u>	<u>138,719,382</u>	<u>5,775,634</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>144,495,016</u>	<u>-</u>	<u>392,187</u>	<u>144,887,203</u>
Fund balances (deficit):												
Reserved	42,650,709	656,500	22,359,808	-	-	10,644,693	-	-	76,311,710	66,667,696	-	142,979,406
Unreserved:												
Designated	19,049,267	-	-	-	-	-	-	-	19,049,267	3,289,309	-	22,338,576
Undesignated	48,355,154	(133,233)	-	-	-	-	-	-	48,221,921	-	-	48,221,921
Total fund balances	<u>110,055,130</u>	<u>523,267</u>	<u>22,359,808</u>	<u>-</u>	<u>-</u>	<u>10,644,693</u>	<u>-</u>	<u>-</u>	<u>143,582,898</u>	<u>69,957,005</u>	<u>-</u>	<u>213,539,903</u>
Total equity and other credit	<u>110,055,130</u>	<u>523,267</u>	<u>22,359,808</u>	<u>547,468,959</u>	<u>9,906,799</u>	<u>10,644,693</u>	<u>282,010,985</u>	<u>-</u>	<u>982,969,641</u>	<u>579,270,647</u>	<u>7,364,102</u>	<u>1,569,604,390</u>
Total liabilities, equity and other credit	<u>\$ 243,732,886</u>	<u>\$ 2,516,776</u>	<u>\$ 28,885,214</u>	<u>\$ 616,522,494</u>	<u>\$ 14,087,502</u>	<u>\$ 97,489,448</u>	<u>\$ 282,010,985</u>	<u>\$ 131,321,382</u>	<u>\$ 1,416,566,687</u>	<u>\$ 918,824,094</u>	<u>\$ 30,947,248</u>	<u>\$ 2,366,338,029</u>

The accompanying notes are an integral part of the financial statements.